

COUNCIL ON PENSIONS AND INSURANCE AMENDMENT

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 1714

House Bill No. 1519*

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by changing from singular to plural the word "provision" as it appears in the last sentence of amendatory Section 8-27-205 of Section 5 in the printed bill.

AND FURTHER AMEND by changing from singular to plural the word "organization" as it appears in the second sentence of the amendatory language of Section 7 of the printed bill.

AND FURTHER AMEND by adding a new Section 11, as follows, and renumbering subsequent sections accordingly:

SECTION 11. Tennessee Code Annotated, Section 8-27-303, is amended by adding a new subsection, as follows:

(h) Any local education agency may withdraw from the basic plan authorized in Section 8-27-302 following at least twenty-four (24) months of participation in that plan. The local education agency must comply with the equivalency provisions of Section 8-27-303(a)(2) and the referendum requirements contained in Section 8-27-302(c) prior to withdrawal from the basic plan. Upon withdrawal, the local education agency shall be responsible for coverage for all retirees and other former employees eligible to continue healthcare coverage who were covered at the time of the termination of employment with the local education agency. The local education insurance committee may establish conditions for local education agencies which withdraw to resume coverage through the basic plan.

AND FURTHER AMEND by deleting from the caption the citation "Title 27, Chapter 8" and substituting the citation "Title 8, Chapter 27".

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